

Town of Chapin
General Fund Profit & Loss - Budget vs. Actual
 January through August 2016

	<u>Jan - Aug 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4000 - Taxes				
4001 - Real Property Tax	101,066.21	113,000.00	(11,933.79)	89.44%
4002 - Homestead Exemption	3,552.93	3,500.00	52.93	101.51%
4003 - Delinquent Property Taxes	2,743.05	1,400.00	1,343.05	195.93%
4004 - Tax Penalties	512.85	300.00	212.85	170.95%
4005 - State Sales & Use tax credit	118.78	65.00	53.78	182.74%
4006 - Motor Carrier tax	97.71	35.00	62.71	279.17%
4007 - Vehicle Tax	6,996.61	7,700.00	(703.39)	90.87%
Total 4000 - Taxes	115,088.14	126,000.00	(10,911.86)	91.34%
4100 - License & Permits				
4101 - Business License	620,039.45	700,000.00	(79,960.55)	88.58%
4102 - Franchise Fees	152,117.23	160,000.00	(7,882.77)	95.07%
4103 - ITCP/TTCP	415,057.43	420,000.00	(4,942.57)	98.82%
4104 - Broker Tax	39,996.63	12,000.00	27,996.63	333.31%
4105 - Liquor	7,550.00	3,250.00	4,300.00	232.31%
4108 - Subdivision Review	25.00	16,000.00	(15,975.00)	0.16%
4109 - Zoning Permit & Fee	2,600.00	10,000.00	(7,400.00)	26.0%
4120 - Other Permits	1,614.00	2,000.00	(386.00)	80.7%
Total 4100 - License & Permits	1,238,999.74	1,323,250.00	(84,250.26)	93.63%
4200 - Intergovernmental Revenue				
4201 - Intrgvnmntl Rev-SC Distribtrib				
4202 - Local Government Fund	22,461.51	27,000.00	(4,538.49)	83.19%
4212 - Accomodations Tax	472.77			
4215 - Merchant Inventory Tax	807.96	1,100.00	(292.04)	73.45%
Total 4201 - Intrgvnmntl Rev-SC Distribtrib	23,742.24	28,100.00	(4,357.76)	84.49%
Total 4200 - Intergovernmental Revenue	23,742.24	28,100.00	(4,357.76)	84.49%

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4400 · Fines & Forfeitures				
4410 · Police Fines	43,710.26	67,000.00	(23,289.74)	65.24%
4415 · Victims Assistance Income	2,743.11	4,000.00	(1,256.89)	68.58%
Total 4400 · Fines & Forfeitures	<u>46,453.37</u>	<u>71,000.00</u>	<u>(24,546.63)</u>	<u>65.43%</u>
4500 · Private Donations				
4502 · Prayer Breakfast	2,775.00	2,600.00	175.00	106.73%
Total 4500 · Private Donations	<u>2,775.00</u>	<u>2,600.00</u>	<u>175.00</u>	<u>106.73%</u>
4900 · Miscellaneous Revenues				
4901 · Rental Income	2,055.00	2,700.00	(645.00)	76.11%
4903 · Community Center Rental	3,120.00	5,000.00	(1,880.00)	62.4%
4905 · Festival, Event, Parade Income	13,535.00	20,100.00	(6,565.00)	67.34%
4906 · Mayors Prayer Breakfast	0.00	0.00	0.00	0.0%
4950 · Interest Income	214.38	200.00	14.38	107.19%
4990 · Other Miscellaneous Income	1,453.04	900.00	553.04	161.45%
Total 4900 · Miscellaneous Revenues	<u>20,377.42</u>	<u>28,900.00</u>	<u>(8,522.58)</u>	<u>70.51%</u>
Total Income	1,447,435.91	1,579,850.00	(132,414.09)	91.62%
Expense				
6000 · Salaries & Benefits				
6001 · Salaries & Wages	387,126.76	703,215.00	(316,088.24)	55.05%
6003 · Overtime Pay	794.75	7,500.00	(6,705.25)	10.6%
6008 · Bonus	0.00			
Total 6000 · Salaries & Benefits	<u>387,921.51</u>	<u>710,715.00</u>	<u>(322,793.49)</u>	<u>54.58%</u>
6020 · Fringe Benefits				
6021 · Payroll Taxes	29,618.44	54,369.71	(24,751.27)	54.48%
6023 · Group Health Insurance	56,804.36	94,995.12	(38,190.76)	59.8%
6025 · Retirement Expense	51,025.00	88,322.07	(37,297.07)	57.77%

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6028 · Workmens Compensation Ins	14,705.88	14,000.00	705.88	105.04%
6029 · Unemployment Expense	1,963.22	2,474.10	(510.88)	79.35%
6030 · Other Employee Benefits	0.00	0.00	0.00	0.0%
Total 6020 · Fringe Benefits	154,116.90	254,161.00	(100,044.10)	60.64%
6100 · Operations Expense				
6300 · Purchased Services				
6301 · Professional & Technical				
6303 · Contract & Temporary Labor	2,436.94	1,500.00	936.94	162.46%
6305 · Payroll Processing fees	682.00	1,000.00	(318.00)	68.2%
6307 · Auditing	9,000.00	10,000.00	(1,000.00)	90.0%
6308 · Tax Collection Cost	3,151.50	3,200.00	(48.50)	98.48%
6311 · Firing Range	117.46	3,000.00	(2,882.54)	3.92%
6312 · Magistrate	16,747.39	22,400.00	(5,652.61)	74.77%
6313 · Municode	0.00	2,500.00	(2,500.00)	0.0%
6316 · Legal Expense	20,202.23	30,100.00	(9,897.77)	67.12%
6318 · Central Midlands COG	0.00	6,000.00	(6,000.00)	0.0%
6321 · Awareness, Promotion, Advertisi	1,002.75	6,000.00	(4,997.25)	16.71%
6325 · Insurance	27,209.41	25,600.00	1,609.41	106.29%
6330 · Remittance to State	27,873.97	42,000.00	(14,126.03)	66.37%
6336 · Postage	1,325.63	1,700.00	(374.37)	77.98%
6337 · Copier Supplies/Maintenance	1,865.34	1,500.00	365.34	124.36%
Total 6301 · Professional & Technical	111,614.62	156,500.00	(44,885.38)	71.32%
6333 · Internet, Web services	3,627.85	13,000.00	(9,372.15)	27.91%
6335 · Telephone, Cells	9,347.15	16,320.00	(6,972.85)	57.27%
6342 · Electricity	38,625.48	71,400.00	(32,774.52)	54.1%
6343 · Utility expense, Water & Sewer	4,311.11	8,400.00	(4,088.89)	51.32%
6344 · Mayors Prayer Breakfast	375.11	1,200.00	(824.89)	31.26%
6346 · Community Events & Promotions	5,930.51	11,000.00	(5,069.49)	53.91%
6347 · Public Notices	1,088.94	250.00	838.94	435.58%
6348 · Dues, Subscriptions, Fees	1,790.00	7,950.00	(6,160.00)	22.52%

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6352 · Employee Travel & Training	7,386.69	14,400.00	(7,013.31)	51.3%
Total 6300 · Purchased Services	184,097.46	300,420.00	(116,322.54)	61.28%
6400 · Property Services				
6403 · Equipment Rental	3,335.29	4,920.00	(1,584.71)	67.79%
6405 · Property security services	463.50	700.00	(236.50)	66.21%
Total 6400 · Property Services	3,798.79	5,620.00	(1,821.21)	67.59%
6420 · Repair & Maintenance				
6421 · Building & Grounds	13,670.05	31,000.00	(17,329.95)	44.1%
6422 · Janitorial, Cleaning	5,560.00	8,340.00	(2,780.00)	66.67%
6424 · Vehicle Gas & Oil	7,866.43	15,000.00	(7,133.57)	52.44%
6425 · Vehicle Repair	7,845.68	24,000.00	(16,154.32)	32.69%
6430 · Maintenance Agreements	0.00	5,250.00	(5,250.00)	0.0%
6431 · Computer System Maintenance	9,046.50	12,400.00	(3,353.50)	72.96%
6434 · Street or Streetscape repair	1,257.00			
Total 6420 · Repair & Maintenance	45,245.66	95,990.00	(50,744.34)	47.14%
6600 · Supplies & Materials				
6601 · Equipment & Tools	6,938.99	6,000.00	938.99	115.65%
6602 · Office Supplies	6,212.44	11,600.00	(5,387.56)	53.56%
6603 · Cleaning supplies	575.74	1,000.00	(424.26)	57.57%
6605 · Software	3,871.27	4,950.00	(1,078.73)	78.21%
6607 · Computers & Office Equipment	2,389.50	7,850.00	(5,460.50)	30.44%
6610 · Uniforms and Equipment	2,365.72	4,000.00	(1,634.28)	59.14%
Total 6600 · Supplies & Materials	22,353.66	35,400.00	(13,046.34)	63.15%
Total 6100 · Operations Expense	255,495.57	437,430.00	(181,934.43)	58.41%
6900 · Other Expenses				
6905 · Contributions	0.00	1,000.00	(1,000.00)	0.0%
6906 · Other	0.00	7,500.00	(7,500.00)	0.0%

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6989 · Contingency	0.00	2,000.00	(2,000.00)	0.0%
Total 6900 · Other Expenses	0.00	10,500.00	(10,500.00)	0.0%
6995 · Amortization	1,500.00	1,500.00	0.00	100.0%
7000 · Capital Outlay				
7001 · Land	10,000.00	50,000.00	(40,000.00)	20.0%
7015 · Equipment	0.00	15,000.00	(15,000.00)	0.0%
7016 · Police Equipment	0.00	5,000.00	(5,000.00)	0.0%
Total 7000 · Capital Outlay	10,000.00	70,000.00	(60,000.00)	14.29%
8000 · Debt Service				
8001 · Principal				
8002 · BB&T GO Bond	77,769.94	77,770.00	(0.06)	100.0%
Total 8001 · Principal	77,769.94	77,770.00	(0.06)	100.0%
8900 · Interest Expense				
8902 · BB&T Go bond	19,530.72	17,774.00	1,756.72	109.88%
Total 8900 · Interest Expense	19,530.72	17,774.00	1,756.72	109.88%
Total 8000 · Debt Service	97,300.66	95,544.00	1,756.66	101.84%
Total Expense	906,334.64	1,579,850.00	(673,515.36)	57.37%
Net Income	541,101.27	0.00	541,101.27	100.0%