

**Town of Chapin**  
**General Fund Profit & Loss - Budget vs. Actual**  
 January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>4000 - Taxes</b>				
4001 - Real Property Tax	129,067.08	120,000.00	9,067.08	107.56%
4002 - Homestead Exemption	3,594.33	3,500.00	94.33	102.7%
4003 - Delinquent Property Taxes	1,977.74	1,500.00	477.74	131.85%
4004 - Tax Penalties	433.19	500.00	(66.81)	86.64%
4005 - State Sales & Use tax credit	216.23	100.00	116.23	216.23%
4006 - Motor Carrier tax	114.94	200.00	(85.06)	57.47%
4007 - Vehicle Tax	5,871.56	8,000.00	(2,128.44)	73.4%
<b>Total 4000 - Taxes</b>	<u>141,275.07</u>	<u>133,800.00</u>	<u>7,475.07</u>	<u>105.59%</u>
<b>4100 - License &amp; Permits</b>				
4101 - Business License	540,689.77	700,000.00	(159,310.23)	77.24%
4102 - Franchise Fees	167,760.98	165,000.00	2,760.98	101.67%
4103 - ITCP/TTCP	506,715.75	439,800.00	66,915.75	115.22%
4104 - Broker Tax	0.00	40,000.00	(40,000.00)	0.0%
4105 - Liquor	5,950.00	10,000.00	(4,050.00)	59.5%
4108 - Subdivision Review	0.00	4,000.00	(4,000.00)	0.0%
4109 - Zoning Permit & Fee	1,500.00	4,000.00	(2,500.00)	37.5%
4120 - Other Permits	776.00	2,500.00	(1,724.00)	31.04%
<b>Total 4100 - License &amp; Permits</b>	<u>1,223,392.50</u>	<u>1,365,300.00</u>	<u>(141,907.50)</u>	<u>89.61%</u>
<b>4200 - Intergovernmental Revenue</b>				
<b>4201 - Intergovernmental Rev-SC</b>				
4202 - Local Government Fund	24,477.30	32,600.00	(8,122.70)	75.08%
4212 - Accomodations Tax	864.83	1,000.00	(135.17)	86.48%
4215 - Merchant Inventory Tax	538.64	1,200.00	(661.36)	44.89%
<b>Total 4201 - Intergovernmental Rev-SC</b>	<u>25,880.77</u>	<u>34,800.00</u>	<u>(8,919.23)</u>	<u>74.37%</u>
<b>Total 4200 - Intergovernmental Revenue</b>	<u>25,880.77</u>	<u>34,800.00</u>	<u>(8,919.23)</u>	<u>74.37%</u>
<b>4400 - Fines &amp; Forfeitures</b>				
4410 - Police Fines	37,499.23	65,000.00	(27,500.77)	57.69%
4415 - Victims Assistance Income	2,315.73	4,500.00	(2,184.27)	51.46%
<b>Total 4400 - Fines &amp; Forfeitures</b>	<u>39,814.96</u>	<u>69,500.00</u>	<u>(29,685.04)</u>	<u>57.29%</u>
<b>4500 - Private Donations</b>				
4502 - Prayer Breakfast	3,350.00	3,000.00	350.00	111.67%
<b>Total 4500 - Private Donations</b>	<u>3,350.00</u>	<u>3,000.00</u>	<u>350.00</u>	<u>111.67%</u>

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<b>4900 · Miscellaneous Revenues</b>				
4901 · Rental Income	45,185.13	77,820.00	(32,634.87)	58.06%
4903 · Community Center Rental	9,852.74	10,000.00	(147.26)	98.53%
4905 · Festival, Event, Parade Income	12,660.00	25,000.00	(12,340.00)	50.64%
4950 · Interest Income	630.98	500.00	130.98	126.2%
4990 · Other Miscellaneous Income	25,288.06	1,000.00	24,288.06	2,528.81%
<b>Total 4900 · Miscellaneous Revenues</b>	<u>93,616.91</u>	<u>114,320.00</u>	<u>(20,703.09)</u>	<u>81.89%</u>
<b>Total Income</b>	1,527,330.21	1,720,720.00	(193,389.79)	88.76%
<b>Expense</b>				
<b>6000 · Salaries &amp; Benefits</b>				
6001 · Salaries & Wages	341,694.90	779,300.42	(437,605.52)	43.85%
6003 · Overtime Pay	5,202.84	8,000.00	(2,797.16)	65.04%
6008 · Bonus	0.00			
<b>Total 6000 · Salaries &amp; Benefits</b>	<u>346,897.74</u>	<u>787,300.42</u>	<u>(440,402.68)</u>	<u>44.06%</u>
<b>6020 · Fringe Benefits</b>				
6021 · Payroll Taxes	28,041.78	60,228.47	(32,186.69)	46.56%
6023 · Group Health Insurance	52,162.05	116,572.32	(64,410.27)	44.75%
6025 · Retirement Expense	57,013.79	118,243.06	(61,229.27)	48.22%
6028 · Workmens Compensation Ins	29,105.94	31,750.00	(2,644.06)	91.67%
6029 · Unemployment Expense	1,326.66	2,900.00	(1,573.34)	45.75%
<b>Total 6020 · Fringe Benefits</b>	<u>167,650.22</u>	<u>329,693.85</u>	<u>(162,043.63)</u>	<u>50.85%</u>
<b>6100 · Operations Expense</b>				
<b>6300 · Purchased Services</b>				
<b>6301 · Professional &amp; Technical</b>				
6303 · Contract & Temporary Labor	15,475.00	600.00	14,875.00	2,579.17%
6305 · Payroll Processing fees	685.00	1,140.00	(455.00)	60.09%
6307 · Auditing	10,000.00	10,000.00	0.00	100.0%
6308 · Tax Collection Cost	3,356.10	3,300.00	56.10	101.7%
6311 · Firing Range	0.00	1,000.00	(1,000.00)	0.0%
6312 · Magistrate	11,049.64	22,400.00	(11,350.36)	49.33%
6313 · Municode	225.00	1,510.00	(1,285.00)	14.9%
6315 · Prisoner Housing	0.00	1,000.00	(1,000.00)	0.0%
6316 · Legal Expense	40,533.66	50,000.00	(9,466.34)	81.07%
6318 · Central Midlands COG	0.00	2,000.00	(2,000.00)	0.0%

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6321 · Awareness, Promotion, Advertisi	1,076.50	8,000.00	(6,923.50)	13.46%
6325 · Insurance	31,287.08	30,930.00	357.08	101.15%
6330 · Remittance to State	23,643.38	42,000.00	(18,356.62)	56.29%
6336 · Postage	1,326.83	3,000.00	(1,673.17)	44.23%
6337 · Copier Supplies/Maintenance	1,570.68	3,300.00	(1,729.32)	47.6%
6356 · Professional & Technical Other	50.00			
<b>Total 6301 · Professional &amp; Technical</b>	<b>140,278.87</b>	<b>180,180.00</b>	<b>(39,901.13)</b>	<b>77.86%</b>
6333 · Internet, Web services	3,091.65	11,600.00	(8,508.35)	26.65%
6335 · Telephone, Cells	7,978.40	13,900.00	(5,921.60)	57.4%
6342 · Electricity	35,485.39	60,000.00	(24,514.61)	59.14%
6343 · Utility expense, Water & Sewer	4,527.44	5,800.00	(1,272.56)	78.06%
6344 · Mayors Prayer Breakfast	402.86	500.00	(97.14)	80.57%
6346 · Community Events & Promotions	6,669.09	22,000.00	(15,330.91)	30.31%
6347 · Public Notices	576.25	1,000.00	(423.75)	57.63%
6348 · Dues, Subscriptions, Fees	1,498.60	3,250.00	(1,751.40)	46.11%
6352 · Employee Travel & Training	3,761.58	18,200.00	(14,438.42)	20.67%
<b>Total 6300 · Purchased Services</b>	<b>204,270.13</b>	<b>316,430.00</b>	<b>(112,159.87)</b>	<b>64.56%</b>
<b>6400 · Property Services</b>				
6403 · Equipment Rental	2,548.42	4,560.00	(2,011.58)	55.89%
6405 · Property security services	658.47	480.00	178.47	137.18%
<b>Total 6400 · Property Services</b>	<b>3,206.89</b>	<b>5,040.00</b>	<b>(1,833.11)</b>	<b>63.63%</b>
<b>6420 · Repair &amp; Maintenance</b>				
6421 · Building & Grounds	2,177.03	6,500.00	(4,322.97)	33.49%
6422 · Janitorial, Cleaning	3,648.75	6,255.00	(2,606.25)	58.33%
6424 · Vehicle Gas & Oil	8,015.10	16,000.00	(7,984.90)	50.09%
6425 · Vehicle Repair	4,440.30	14,000.00	(9,559.70)	31.72%
6430 · Maintenance Agreements	0.00	2,750.00	(2,750.00)	0.0%
6431 · Computer System Maintenance	10,055.55	13,305.47	(3,249.92)	75.58%
6435 · Repair & Maintenance Other	1,366.59	1,500.00	(133.41)	91.11%
<b>Total 6420 · Repair &amp; Maintenance</b>	<b>29,703.32</b>	<b>60,310.47</b>	<b>(30,607.15)</b>	<b>49.25%</b>
<b>6600 · Supplies &amp; Materials</b>				
6601 · Equipment & Tools	15,154.75	33,500.00	(18,345.25)	45.24%
6602 · Office Supplies	5,899.89	10,000.00	(4,100.11)	59.0%
6603 · Cleaning supplies	670.17	1,100.00	(429.83)	60.93%

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6605 · Software	8,142.64	7,300.00	842.64	111.54%
6607 · Computers & Office Equipment	4,546.80	8,350.00	(3,803.20)	54.45%
6610 · Uniforms and Equipment	1,563.24	5,000.00	(3,436.76)	31.27%
<b>Total 6600 · Supplies &amp; Materials</b>	<b>35,977.49</b>	<b>65,250.00</b>	<b>(29,272.51)</b>	<b>55.14%</b>
<b>Total 6100 · Operations Expense</b>	<b>273,157.83</b>	<b>447,030.47</b>	<b>(173,872.64)</b>	<b>61.11%</b>
<b>6900 · Other Expenses</b>				
6905 · Contributions	375.00	9,000.00	(8,625.00)	4.17%
6906 · Other	10.70	3,500.00	(3,489.30)	0.31%
6911 · Victims Assistance	1,440.00	4,500.00	(3,060.00)	32.0%
<b>Total 6900 · Other Expenses</b>	<b>1,825.70</b>	<b>17,000.00</b>	<b>(15,174.30)</b>	<b>10.74%</b>
<b>7000 · Capital Outlay</b>				
7001 · Land	8,000.00	8,000.00	0.00	100.0%
7008 · Park	0.00	30,000.00	(30,000.00)	0.0%
7010 · Vehicles	35,720.06	35,787.06	(67.00)	99.81%
<b>Total 7000 · Capital Outlay</b>	<b>43,720.06</b>	<b>73,787.06</b>	<b>(30,067.00)</b>	<b>59.25%</b>
<b>8000 · Debt Service</b>				
<b>8001 · Principal</b>				
8002 · BB&T GO Bond	84,411.23	84,411.23	0.00	100.0%
8003 · Promissory Note	0.00	28,503.53	(28,503.53)	0.0%
<b>Total 8001 · Principal</b>	<b>84,411.23</b>	<b>112,914.76</b>	<b>(28,503.53)</b>	<b>74.76%</b>
<b>8900 · Interest Expense</b>				
8902 · BB&T Go bond	6,850.75	6,850.75	0.00	100.0%
8903 · Promissory Note	0.00	6,142.69	(6,142.69)	0.0%
<b>Total 8900 · Interest Expense</b>	<b>6,850.75</b>	<b>12,993.44</b>	<b>(6,142.69)</b>	<b>52.73%</b>
<b>Total 8000 · Debt Service</b>	<b>91,261.98</b>	<b>125,908.20</b>	<b>(34,646.22)</b>	<b>72.48%</b>
<b>9000 · Other Financing (Sources) Uses</b>				
9010 · Sale of Assets	(2,285.00)	(10,000.00)	7,715.00	22.85%
9011 · Use of Fund Balance	0.00	(50,000.00)	50,000.00	0.0%
<b>Total 9000 · Other Financing (Sources) Uses</b>	<b>(2,285.00)</b>	<b>(60,000.00)</b>	<b>57,715.00</b>	<b>3.81%</b>
<b>Total Expense</b>	<b>922,228.53</b>	<b>1,720,720.00</b>	<b>(798,491.47)</b>	<b>53.6%</b>
<b>Net Income</b>	<b>605,101.68</b>	<b>0.00</b>	<b>605,101.68</b>	<b>100.0%</b>